

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Phoenix

State: AZ

PJ's Total HOME Allocation Received: \$94,313,423

PJ's Size Grouping*: A

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	A	Overall
Program Progress:				PJs in State: 3			
% of Funds Committed	85.35 %	90.71 %	3	90.66 %	9	16	
% of Funds Disbursed	62.95 %	78.18 %	3	81.06 %	0	5	
Leveraging Ratio for Rental Activities	6.37	4.79	1	4.62	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	48.25 %	75.33 %	3	81.27 %	0	6	
% of Completed CHDO Disbursements to All CHDO Reservations***	45.66 %	67.34 %	3	68.23 %	20	16	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	83.12 %	71.69 %	1	79.86 %	58	48	
% of 0-30% AMI Renters to All Renters***	38.17 %	36.27 %	2	44.82 %	31	36	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	94.50 %	86.11 %	1	94.65 %	33	27	
Overall Ranking:			In State:	3 / 3	Nationally:	11 / 17	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$22,857	\$26,966		\$25,419	545 Units	41.80 %	
Homebuyer Unit	\$30,887	\$21,098		\$14,530	273 Units	20.90 %	
Homeowner-Rehab Unit	\$35,479	\$23,608		\$20,251	487 Units	37.30 %	
TBRA Unit	\$0	\$1,850		\$3,156	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Phoenix AZ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$78,728	\$73,715	\$38,443
State:*	\$62,776	\$98,245	\$33,698
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 0.2 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.86

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	49.4	22.0	36.6	0.0
Black/African American:	15.6	7.7	12.7	0.0
Asian:	0.4	0.0	0.8	0.0
American Indian/Alaska Native:	4.4	1.8	1.0	0.0
Native Hawaiian/Pacific Islander:	0.2	0.0	0.0	0.0
American Indian/Alaska Native and White:	3.1	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.2	0.0
Black/African American and White:	1.5	0.0	0.4	0.0
American Indian/Alaska Native and Black:	0.2	0.0	0.0	0.0
Other Multi Racial:	0.2	0.0	0.6	0.0
Asian/Pacific Islander:	0.8	0.0	0.2	0.0

ETHNICITY:

Hispanic	24.1	68.5	47.4	0.0
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HOUSEHOLD SIZE:

1 Person:	36.7	12.1	28.5	0.0
2 Persons:	26.6	17.6	24.6	0.0
3 Persons:	16.2	22.7	13.1	0.0
4 Persons:	13.5	23.8	12.5	0.0
5 Persons:	5.4	15.8	10.7	0.0
6 Persons:	0.8	5.1	7.2	0.0
7 Persons:	0.6	1.5	2.1	0.0
8 or more Persons:	0.2	1.5	1.2	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	32.4	14.7	17.0	0.0
Elderly:	7.9	1.5	33.1	0.0
Related/Single Parent:	39.6	35.5	18.3	0.0
Related/Two Parent:	14.5	45.1	26.9	0.0
Other:	5.6	3.3	4.7	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	9.1	0.0 [#]
HOME TBRA:	0.8	
Other:	26.1	
No Assistance:	64.1	

of Section 504 Compliant Units / Completed Units Since 2001 7

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

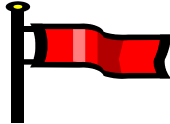
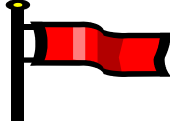
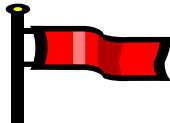
Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Phoenix State: AZ Group Rank: 11
 State Rank: 3 / 3 PJs (Percentile)
 Overall Rank: 17 (Percentile)
 Summary: 3 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	48.25	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	45.66	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	83.12	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	94.5	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	5.18	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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